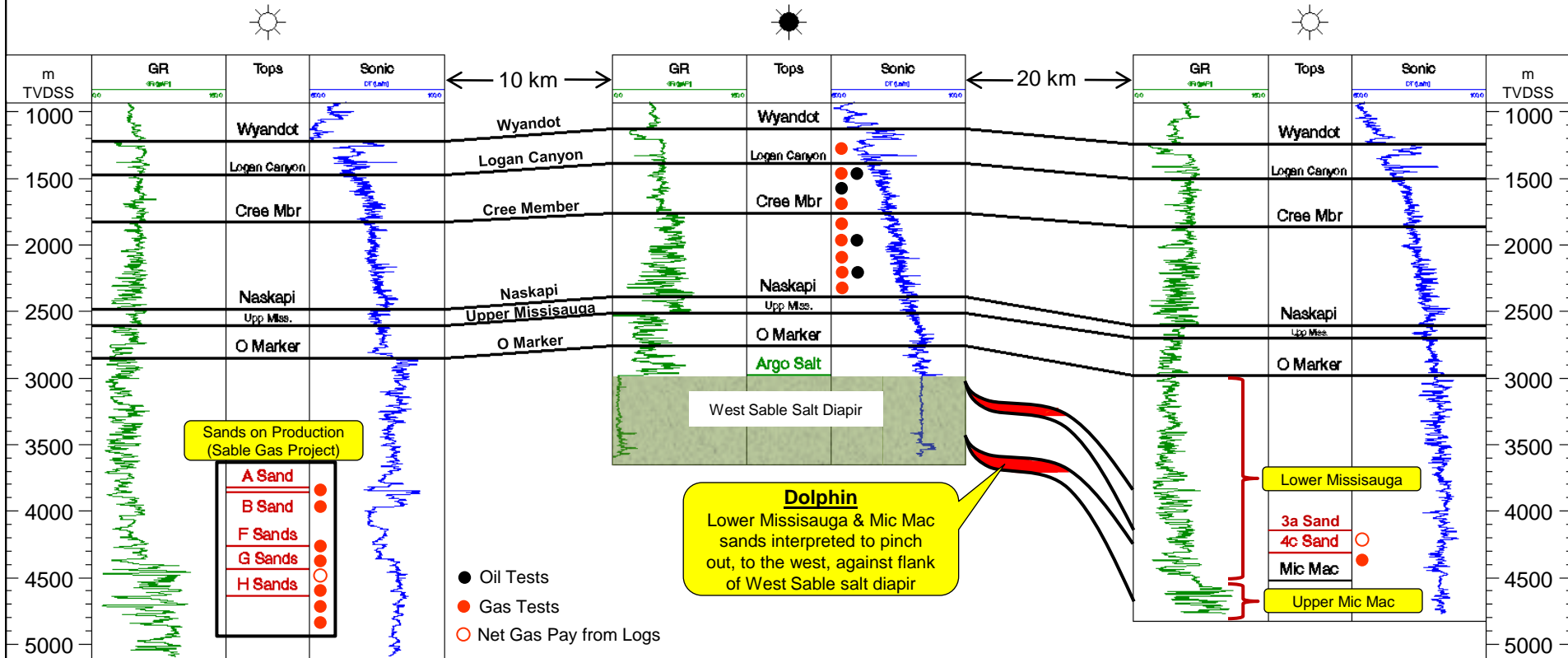


Thebaud to West Olympia Structural XSection

Thebaud C-74

Sable Island E-48

West Olympia O-51



Thebaud to West Olympia Structural Cross-Section. The stratigraphic position of the Dolphin target interval is shown. Note Lower Missisauqua and Mic Mac Formation gas sands are shown in red font. The Thebaud gas field is a Commercial Discovery and is currently producing as part of the Sable Gas Project. Sable Island E-48 (West Sable Field) and West Olympia O-51 (West Olympia Field) are both Significant Discoveries. Note this xsection crosses Parcel #2 from southwest to northeast.